

Chapter - 13

Computerised Accounting System

Section-A: One Mark Questions:

I: Fill in the blanks:-

1. Accounting softwares can be categorised into ready-to-use, tailor made and _____ softwares.
2. Cost of development, installation and maintenance is high in case of _____ accounting software.
3. Database is implemented by using_____.
4. An integrated set of objects that constitute the _____.
5. Ready-to-use accounting software is suited to organizations running _____ business.
6. The accounting software is generally tailored in _____ Organisations.

II: Multiple Choice Questions:-

1. Which of the following is not an advantage of computerised accounting?
a) Speed b) Storage capability
c) Lesser cost d) Versatility
2. Which one of the following is not a drawback of computerised accounting?
a) Loss of data b) Fraud and embezzlement
c) Less costly d) Regular training
3. Which one of the following is not an advantage of readymade software?
a) More reliable b) Economical
c) Ready to use features d) Easy to install
4. Which one of the following is not a disadvantage of tailor made software?
a) Higher development cost
b) Complex interface
c) Dependence on specialised persons
d) Lesser flexibility

III: True or False:-

1. The data content of financial transactions is stored in well designed database in computerised accounting.
2. Computerised accounting system offer on-line facility to store and process transaction data.
3. In manual accounting, concurrent posting in the ledger is not possible.
4. In computerised accounting, the possibility of loss of data is quite remote.

5. Many irrelevant accounting heads are available to the users in ready-to-use softwares.
6. The development and maintenance cost is comparatively less in tailor made accounting softwares.

IV: Very Short Answer Questions:-

1. State any one advantage of computerised accounting system.
2. Write any one limitation of computerised accounting system.
3. State any one accounting packages.
4. Write any one advantages of ready-to-use accounting software.
5. Write any one limitation of ready-to-use accounting software.
6. Write any one advantages of customised accounting software.
7. Write any one limitation of customised accounting software.
8. Write any one advantages of tailored accounting software.
9. Write any one limitation of tailored accounting software.

Section- C: Six Marks Questions:-

1. Distinguish between a manual and computerised accounting system.
2. Explain any six advantages of computerised accounting system.
3. Explain any six limitations of computerised accounting system.
4. Explain any three advantages and three limitations of computerised accounting system.
5. Briefly explain various types of accounting software along with one advantages and one limitations.
6. Write any six differences between ready-to-use and tailored accounting software.
7. Briefly explain any six list of generic consideration before sourcing an accounting software.

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