

## Chapter 4- Origin of Transactions Sources Documents & Preparation of Voucher

**Q.1** Following transactions took place in M/s Goodluck Computers. Prepare the Accounting Vouchers:

2019		₹
Jan. 1	Bought Computer Mouse (4 Nos.) vide Cash Memo No. 338*	6,000
Jan. 8	Wages paid for the month of December, 2018	10,000
Jan. 12	Purchased two Desktop Computers from M/s Computech for cash vide Cash Memo No. 170*	32,500
Jan. 25	Paid cash to Hari & Sons vide receipt No. 102 for repairs*	1,000
Jan. 28	Paid postage	200
Jan. 30	Cash withdrawn from bank	10,000

**Transactions marked with \* are subject to levy of CGST and SGST @ 6% each.**

The solution for this question is as follows:

(i) Accounting voucher for buying computer mouse

<div style="writing-mode: vertical-rl; transform: rotate(180deg);">Received ₹</div> <div style="border: 1px solid black; padding: 5px; text-align: center;">Revenue Stamp</div>	<b>M/s. Goodluck Computers</b>	
	Date: January 1, 2019	
	Voucher No.	Amount ₹
	Debit: Purchases A/c Input CGST A/c Input SGST A/c (4 Computer Mouse Purchased vide Cash Memo No. 338; CGST and SGST @ 6% each paid.)	6,000 360 360  6,720
Sd/- Manager		Sd/- Accountant

(ii) Accounting voucher for wages paid for December

<div style="writing-mode: vertical-rl; transform: rotate(180deg);">Received ₹</div> <div style="border: 1px solid black; padding: 5px; text-align: center;">Revenue Stamp</div>	<b>M/s. Goodluck Computers</b>	
	Date: January 8, 2019	
	Voucher No.	Amount ₹
	Debit: Wages A/c (Wages paid for the Month of December 2018 vide Wage Sheet No39)	10, 000  10, 000
Sd/- Manager		Sd/- Accountant

(iii) Accounting voucher for two computers paid in cash

<div>Received ₹</div> <div>Revenue Stamp</div>	<b>M/s. Goodluck Computers</b>	
	Date: January 12, 2019	
	Voucher No.	Amount ₹
	Debit: <div>             Purchases A/c              Input CGST A/c              Input SGST A/c              (2 Desktop Computers              Purchased From M/s              Computech For Cash vide              Cash Memo No. 170; CGST              and SGST @ 6% each paid.)           </div>	<div>             32,500              1,950              1,950           </div> <div>36,400</div>
	Sd/- Manager	Sd/- Accountant

(iv) Accounting voucher for cash paid to Hari

<div>Received ₹</div> <div>Revenue Stamp</div>	<b>M/s. Goodluck Computers</b>	
	Date: January 25, 2019	
	Voucher No.	Amount ₹
	Debit: <div>             Repairs A/c              Input CGST A/c              Input SGST A/c              (Cash Paid to Hari and              Sons vide Receipt No. 102              For Repairs; CGST and SGST @              6% each paid.)           </div>	<div>             1,000              60              60           </div> <div>1,120</div>
	Sd/- Manager	Sd/- Accountant

(v) Accounting voucher for paying postage

<div>Received ₹</div> <div>Revenue Stamp</div>	<b>M/s. Goodluck Computers</b>	
	Date: January 28, 2019	
	Voucher No.	Amount ₹
	Debit: Postage A/c (Paid postage)	200
		200
	Sd/- Manager	Sd/- Accountant

(vi) Accounting voucher for cash withdrawn from bank

<b>M/s. Goodluck Computers</b>	
Date: January 30, 2019	
Voucher No.	Amount ₹
Credit: Bank (Cash withdrawn from Bank)	10, 000
	10, 000
Sd/- Manager	Sd/- Accountant

**Q.2 Prepare the Accounting Vouchers for the following transactions:**

2019		₹
Jan. 1	Started business with cash	2,00,000
Jan. 1	Purchased furniture vide Cash Memo No. 210*	10,000

<b>Jan. 5</b>	<b>Opened a Bank Account in Canara Bank</b>	<b>60,000</b>
<b>Jan. 10</b>	<b>Purchased garments on credit from M/s Madras Store vide Bill No. 291*</b>	<b>20,000</b>
<b>Jan. 12</b>	<b>Sold shirts to Ram Parkash on credit vide Bill No. 1*</b>	<b>5,000</b>
<b>Jan. 15</b>	<b>Sold shirts for cash vide Cash Memo No. 1*</b>	<b>7,000</b>
<b>Jan. 20</b>	<b>Withdrew from bank for office use by cheque No. 23301</b>	<b>20,000</b>
<b>Jan. 27</b>	<b>Withdrew for personal use by cheque No. 51003</b>	<b>5,000</b>

**Transactions marked with \* are subject to levy of CGST and SGST @ 6% each.**

The solution for this question is as follows:

(i) Accounting voucher for Starting business with cash

Name...	
Date: January 1, 2019	
Voucher No.	Amount ₹
Credit:	
Capital (Started Business with Cash)	2,00,000
	2,00,000
Sd/- Manager	Sd/- Accountant

(ii) Accounting voucher for purchasing furniture

<div style="writing-mode: vertical-rl; transform: rotate(180deg);">Received ₹</div> <div style="border: 1px solid black; padding: 5px; text-align: center;">Revenue Stamp</div>	Name...		Date: January 1, 2019
	Voucher No.		Amount ₹
	Debit: Furniture A/c Input CGST A/c Input SGST A/c (Purchased Furniture for ₹10,000 vide Cash Memo No. 210; CGST and SGST @ 6% each paid.)		10,000 600 600
			11,200
	Sd/- Manager		Sd/- Accountant

(iii) Accounting voucher for opening bank account

Name...		Date: January 5, 2019
Voucher No.		Amount ₹
Debit: Bank (Opened a Bank Account in Canara Bank)		60,000
		60,000
Sd/- Manager		Sd/- Accountant

(iv) Accounting voucher for purchasing garments on credit

Name...	
Date: January 10, 2019	
Voucher No.	Amount ₹
Debit:	
Purchases A/c	20,000
Input CGST A/c	1,200
Input SGST A/c	1,200
	22,400
Credit:	22,400
M/s. Madras Store (Garments Purchased vide Bill No. 291; CGST and SGST @ 6% each payable.)	22,400
Sd/- Manager	Sd/- Accountant

(v) Accounting voucher for selling shirts to Ram Prakash on credit

Name...	
Date: January 12, 2019	
Voucher No.	Amount ₹
Debit:	
Ram Prakash	5,600
	5,600
Credit:	
Sales A/c	5,000
Output CGST A/c	300
Output SGST A/c	300
(Solid Shirts vide Bill No. 1; Charged CGST and SGST @ 6% each.)	5,600
Sd/- Manager	Sd/- Accountant

(vi) Accounting voucher for selling shirts for cash

Name...	
Date: January 15, 2019	
Voucher No.	Amount ₹
Credit: Sales A/c Output CGST A/c Output SGST A/c (Sold Shirts for Cash vide Cash Memo No. 1; Charged CGST and SGST @ 6% each.)	7,000
	420
	420
	7,840
Sd/- Manager	Sd/- Accountant

(vii) Accounting voucher for money withdrawn from bank for office use

Name...	
Date: January 20, 2019	
Voucher No.	Amount ₹
Credit: Bank (Withdraw Cash from Bank Cheque No. 23301)	20,000
	20,000
Sd/- Manager	Sd/- Accountant

(viii) Accounting voucher for money withdrawn by cheque for personal use



Name...		Date: January 27, 2019
Voucher No.		Amount ₹
Debit: Drawing A/c		5,000
		5,000
Credit: Bank A/c (Withdrew for Personal use by Cheque No.51003)		5,000
		5,000
Sd/- Manager		Sd/- Accountant

**3. Prepare the Vouchers to be recorded in the books of M/s Computer Aids:**

2019		₹
Jan. 1	Bought computer for resale for cash vide Cash Memo No. 512*	7,200
Jan. 8	Salary paid for the month of December, 2018	10,000
Jan. 10	Sold computer for cash vide Cash Memo No. 64*	12,000
Jan. 15	Withdraw cash from bank for office use vide cheque No. 13456	1,700

**Transactions marked with \* are subject to levy of CGST and SGST @ 6% each.**

The solution for this question is as follows:

(i) Accounting voucher for buying computer for resale

<div>Received ₹</div> <div>Revenue Stamp</div>	<b>M/s. Computer Aids</b>	
	Date: January 01, 2019	
	Voucher No.	Amount ₹
	Debit: <div> Purchase A/c Input CGST A/c Input SGST A/c (Purchased Computer for Resale vide Cash Memo No. 512; CGST and SGST @ 6% each Paid.) </div>	<div> 7,200 432 432 </div> <div>8,064</div>
	Sd/- Manager	Sd/- Accountant

(ii) Accounting voucher for salary paid for December

<div>Received ₹</div> <div>Revenue Stamp</div>	<b>M/s. Computer Aids</b>	
	Date: January 08, 2019	
	Voucher No.	Amount ₹
	Debit: <div> Salary A/c (Salary paid for the month of December vide salary sheet No. 29) </div>	<div>10,000</div> <div>10,000</div>
	Sd/- Manager	Sd/- Accountant

(iii) Accounting voucher for computer sold in cash

M/s. Computer Aids	
Date: January 10, 2019	
Voucher No.	Amount ₹
Credit:	
Sales A/c	12,000
Output CGST A/c	720
Output SGST A/c	720
(Computer Sold vide Cash Memo No. 64; CGST and SGST @ 6% each charged.)	
	13,440
Sd/- Manager	Sd/- Accountant

(iv) Accounting voucher for withdrawing cash from bank for office use

M/s. Computer Aids	
Date: January 15, 2019	
Voucher No.	Amount ₹
Credit:	
Bank	1,700
(Withdrawn Cash from Bank vide Cheque No. 13456)	
	1,700
Sd/- Manager	Sd/- Accountant

**4. Prepare the Vouchers to be recorded in the books of M/s Elegant Furnitures, New Delhi:**

2019		₹
Jan. 1	Bought furniture from Modern Furniture for cash vide Cash Memo No. 241*	7,500
Jan. 8	Paid cash to Mani & Sons for purchase of 2 machines vide Cash Memo No. 1230*	5,000
Jan. 20	Paid for conveyance	150

<b>Jan. 27</b>	<b>Sold old typewriter for cash vide cash receipt No. 314*</b>	<b>500</b>

**Transactions marked with \* are subject to levy of CGST and SGST @ 6% each.**

The solution for this question is as follows:

(i) Accounting voucher for furniture bought by cash

<div style="writing-mode: vertical-rl; transform: rotate(180deg);">Received ₹</div> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;">Revenue Stamp</div>	<b>M/s. Elegant Furnitures</b>	
	Date: January 01, 2019	
	Voucher No.	Amount ₹
	Debit: Purchases A/c Input CGST A/c Input SGST A/c (Furniture Purchased from Modern Furniture for Cash vide Cash Memo No. 241; CGST and SGST @ 6% each paid.)	7,500 450 450  8,400
	Sd/- Manager	Sd/- Accountant

(ii) Accounting voucher for money paid in cash to Mani and sons for purchase of machines

<div style="writing-mode: vertical-rl; transform: rotate(180deg);">Received ₹</div> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;">Revenue Stamp</div>	<b>M/s. Elegant Furnitures</b>	
	Date: January 08, 2019	
	Voucher No.	Amount ₹
	Debit: Machinery A/c Input CGST A/c Input SGST A/c (2 Machines Purchased from Mani & Sons for Cash vide Cash Memo No. 1230; CGST and SGST @ 6% each paid.)	5,000 300 300  5,600
	Sd/- Manager	Sd/- Accountant

(iii) Accounting voucher for conveyance

<div style="writing-mode: vertical-rl; transform: rotate(180deg);">Received ₹</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">Revenue Stamp</div>	<b>M/s. Elegant Furnitures</b>	
	Date: January 20, 2019	
	Voucher No.	Amount ₹
	Debit: Conveyancee (Paid for Conveyance)	150
		150
Sd/- Manager	Sd/- Accountant	

(iv) Accounting voucher for selling old type writer in cash

<b>M/s. Elegant Furnitures</b>	
Date: January 27, 2019	
Voucher No.	Amount ₹
Credit: Typewriter A/c Output CGST A/c Output SGST A/c (Typewriter Sold for Cash vide Cash Receipt No. 314; CGST and SGST Charged @ 6% each.)	500 30 30
	560
Sd/- Manager	Sd/- Accountant

**Q.5 Prepare the Vouchers:**

2019		₹
Jan. 5	Received cash from Wahi & Co. on account vide cash receipt No. 551	10,000
Jan. 10	Commission received vide cash receipt No. 520*	10,000

Jan. 15	Sold leather purses for cash vide Cash Memo Nos. 307-310*	6,000
Jan. 24	Sold two old machines vide Cash Memo No. 1560*	3,000

**Transactions marked with \* are subject to levy of CGST and SGST @ 6% each.**

The solution for this question is as follows:

(i) Accounting voucher for cash received from Wahi & Co.

Name...		Date: January 05, 2019
Voucher No.		Amount ₹
Credit: Wahi & Co. (Cash received from Wahi & Co. vide Cash receipt No. 551)		10,000
		10,000
Sd/- Manager		Sd/- Accountant

(ii) Accounting voucher for commission received

<b>Name...</b>	
Date: January 10, 2019	
Voucher No.	Amount ₹
Credit: Commission A/c Output CGST A/c Output SGST A/c (Commission Received vide Cash Receipt No,520; CGST and SGST Charged @ 6% each.)	10,000
	600
	600
	11,200
Sd/- Manager	Sd/- Accountant

(iii) Accounting voucher for selling leather purses for cash

<b>Name...</b>	
Date: January 15, 2019	
Voucher No.	Amount ₹
Credit: Sales A/c Output CGST A/c Output SGST A/c (Sold Leather Purses for Cash vide Cash Memo No. 307-310; CGST and SGST Charged @ 6% each.)	6,000
	360
	360
	6,720
Sd/- Manager	Sd/- Accountant

(iv) Accounting voucher for selling 2 old machines in cash

Name...	
Date: January 24, 2019	
Voucher No.	Amount ₹
Credit: Sales A/c Output CGST A/c Output SGST A/c (Sold 2 Old Machines vide Cash Memo No. 1560; CGST and SGST Charged @ 6% each.)	3,000
	180
	180
	3,360
Sd/- Manager	Sd/- Accountant

**Q6. Prepare the Transfer Vouchers in the books of Mangla Agencies, Faridabad, Haryana from the Source Vouchers:**

2019		₹
Jan.7	Purchased goods from M/s Eufora, New Delhi vide Bill No. 912, paid IGST @ 12%	4,700
Jan. 11	Sold goods to M/s Yardley, Faridabad, Haryana vide Bill No. 31596, charged CGST and SGST @ 6% each	5,000
Jan. 31	Depreciation charged on building @ 10% on ₹ 2,00,000	20,000

The solution for this question is as follows:

(i) Accounting voucher for purchasing goods from M/s Eufora



Name...	
Date: January 07, 2019	
Voucher No.	Amount ₹
Debit:	
Purchases A/c	4,700
Input IGST A/c	564
	5,264
Credit:	
M/s. Eufora	4,700
Cash A/c	564
(Bought goods vide Bill No. 912; IGST @ 12% paid in cash.)	5,264
Sd/- Manager	Sd/- Accountant

(ii) Accounting voucher for selling goods to M/s Yardley

Name...	
Date: January 11, 2019	
Voucher No.	Amount ₹
Debit:	
M/s Yardley	5,600
	5,600
Credit:	
Sales A/c	5,000
Output CGST A/c	300
Output SGST A/c	300
(Goods Sold vide Bill No. 31596; CGST and SGST @ 6% each charged.)	5,600
Sd/- Manager	Sd/- Accountant

(iii) Accounting voucher for depreciation charged on building

Name...	
Date: January 31, 2019	
Voucher No.	Amount ₹
Debit: Depreciation A/c	20,000
	20,000
Credit: Building A/c (Depreciation Charged on Building 10% on Rs. 2,00,000)	20,000
	20,000
Sd/- Manager	Sd/- Accountant