

NATURE AND SIGNIFICANCE OF MANAGEMENT

A. One word or One Line Questions.

Q. 1. What is Management ?

Ans. The art of getting things done through others is called Management.

Q. 2. What is Management as a Noun ?

Ans. It refers to all those persons who are involved in getting things done through others.

Q. 3. What is Management as a Process ?

Ans. As a process, management refers to various functions performed by the manager.

Q. 4. What is Management as a Group ?

Ans. As a group, management refers to the group of all such persons who are involved in managerial activities.

Q. 5. What is Management as a Discipline ?

Ans. As a discipline, management is also a subject of knowledge like other subjects.

Q. 6. What is Management as an Art ?

Ans. As an art, Management is the systematic application of knowledge for achieving desired objectives.

Q. 7. What is Management as a science ?

Ans. As a science, Management is a systematic body of knowledge which establishes cause and effect relationship between complex phenomena.

Q. 8. What is Management as a Profession ?

Ans. As a profession, Management is an occupation backed by specialised knowledge and training.

Q. 9. State any one function of lower level management.

Ans. To plan routine activities in accordance with the directions of middle level management.

B. Fill in the Blanks

1. Management is a process.
2. objectives specify the commitment of business towards society.
3. Management is the task of planning, executing and
4. Management is a complex activity with dimensions.
5. level management determines the objectives of the organisation.

Ans. 1. Universal, 2. Social, 3. controlling, 4. multiple, 5. Top,

C. True or False

1. Management is both, a science as well as an art.
2. Organisations are established, these do not come into existence at their own.
3. Functions of management are independent of one another.
4. Management is needed at all the levels of organisation.
5. Co-operation and co-ordination are synonymous.

Ans. 1. True, 2. True, 3. False, 4. True, 5. False.

D. Multiple Choice Questions

1. Management is :
(a) An exact science (b) An inexact science
(c) Natural science (d) None of these.
2. Management is a dynamic function and it is :
(a) Intangible (b) Tangible
(c) Systematical (d) None of these
3. Management is essential in every :
(a) Industry (b) Government
(c) Organised group (d) Planning.
4. Management aims at achieving :
(a) efficiency (b) effectiveness
(c) both (a) and (b) (d) None of these.
5. Management should be considered as a :
(a) Full-fledged profession (b) Developing profession
(c) Not a profession (d) None of these

Ans. 1. (b), 2. (a), 3. (c), 4. (c), 5. (b)